

250930 Teleconference Open Session Meeting Minutes

American Numismatic Association

Board of Governors

Meeting Minutes Draft for Review/Approval

Regular Meeting Teleconference

Open Session

September 30, 2025

(Note: Agenda Item Text Highlighted in Gray)

Call to Order – President Mark Lighterman

The meeting was called to order at 4:02 PM MDT.

Roll Call – Secretary Sandy Pearl

A quorum of 8 voting Board members was present

Voting Board Members Present: President Mark Lighterman, Vice President Mary Lynn Garrett, Governors John Brush, Seth Chandler, David Heinrich, Donna Moon, Phyllis Ross, Kenny Sammut.

Voting Board Members Absent: Governor Henry Mitchell

Non-Voting Attendees Present: Executive Director Kim Kiick, General Counsel Hollie Wieland, Executive Assistant Donna Nunez, Parliamentarian Michael Shutterly, Secretary Sanford Pearl, Treasurer Scott Anderson, Chief Financial Officer Bryan Clark, Past-Presidents Gary Lewis, Walter Ostromecki, Ralph Ross, Bylaws & Ethics Committee Chair Douglas Andrews, Outreach Program Coordinator Candidate Ken Sammut, Marketing Committee Member Lori Kraft, Museum & Library Committee Member Rick Ewing, Exhibits Committee Candidate Member V Kurt Bellman, Counselor to the President –Robert J. Mellor and ANA Staff Kevin Garcia.

Agenda Item #1. Approval of Open Session Minutes – President Mark Lighterman (250930 OS #1) MOTION by Governor Brush, second by Governor Sammut to approve the minutes of the Board of Governors Open Session Meetings on August 22 & 23, 2025.

Discussion: None further.

Vote Passed 8-0-0 (1 Absent Governor Mitchell)

Agenda Item #2. Treasurer Report – Treasurer Scott Anderson & Chief Financial Officer Bryan Clark

Discussion: CFO Clark reported that (a) the staff effort for the next fiscal year budget has been completed and was approved by the Finance & Budget Committee, (b) the next fiscal year budget is an increase of 1% compared to the current budget, (c) an RFP is in process for auditor services and (d) CFO Clark and Treasurer Anderson are scheduling a meeting with Ben E Keith.

Treasurer Anderson advised that Finance & Budget Committee discussions on the Ben E Keith investments are in process including increasing diversification. The committee is also discussing

opportunities for boosting each department's revenue. He also commented that the Finance & Budget Committee approval included caveats by multiple members. Governor Garrett requested providing a report to the Board on the results of the Ben E Keith meeting.

Agenda Item #3. FY25-26 Budget – President Mark Lighterman, Treasurer Scott Anderson, Executive Director Kim Kiick & Chief Financial Officer Bryan Clark

MOTION by _____, second by _____ to approve the FY25-26 budget as proposed.

Discussion: Governors Chandler and Moon recommended tabling the motion until they have more information on the budget.

President Lighterman suggested deferring the motion until a meeting during the week of October 13, 2025.

Executive Director Kiick commented that some discussions with several department heads about the proposed budget might be held during onboarding effort in October. She requested the board provide their budget questions prior to Onboarding so the answers can be researched and available during Onboarding.

Governor Brush suggested holding budget discussions with some department heads during onboarding.

Treasurer Anderson reiterated the planned Onboarding effort to establish five-year goals and objectives so subsequent budgets can be prepared for the outyears.

CFO Clark commented that the new fiscal year begins November 1, 2025. A budget is required to process purchase orders through the current financial software.

Executive Director Kiick reviewed the scheduling, staff availability and auditor pricing rationale for the current fiscal year timing.

Counselor Wieland related past history on short term budget extensions to permit "deep dives" into the budget.

(250930 OS #2) MOTION by Governor Moon, second by Governor Heinrich to table the motion voting on the budget to the regular meeting on October 14, 2025.

Discussion: The date for the meeting was selected based on the travel schedules of the Board.

Vote Passed 8-0-0 (1 Absent Governor Mitchell)

Agenda Item #4. Information Technology (IT) Committee – President Mark Lighterman

Under Article IV, Section 2e of the ANA Bylaws, nomination of all committee chairs and members is subject to an affirmative vote of the Board of Governors for all committees not otherwise provided for in the bylaws.

(250930 OS #3) MOTION by Governor Heinrich, second by Governor Ross to approve the establishment of an Information Technology (IT) committee whose purpose is to aid with issues related to the hardware and/or software that constitutes the ANA's computer systems.

Committee personnel shall be Kevin Garcia, Chair; John Brush, Board Liaison; Brian Clark, Staff Liaison; Allan Anderson; Mark Lighterman; Jim Motley; Michael Ross; and Logan Sharkey-Curtis. Note: The committee's scope excludes anything related to social media and/or digital marketing.

Discussion: Systems Integration Manager Kevin Garcia felt the committee would be highly beneficial.

Vote Passed 8-0-0 (1 Absent Governor Mitchell)

Agenda Item #5. Selection of Host Club and Host Chair for the 2026 World's Fair of Money ® – President Mark Lighterman

(250930 OS #4) MOTION by Governor Brush, second by Vice President Garrett to select the Pennsylvania Association of Numismatists as host club and Tom Uram as host chair for the 2026 World's Fair of Money® in Pittsburgh.

Discussion: None further.

Vote Passed 8-0-0 (1 Absent Governor Mitchell)

Agenda Item #6. Announcements & Upcoming Board of Governors Meetings – President Mark Lighterman

The Board of Governors will attend Onboarding sessions on October 9 & 10 in Colorado Springs. An online board meeting is scheduled for October 14 at 4:00 pm MT.

The meeting was adjourned at 4:47 PM MDT